

HARBOUR REVENUE ACCOUNTS 2015/16 - BUDGET MONITORING

TORQUAY and PAIGNTON HARBOURS

Expenditure	2015/16 Original Budget £ ,000	2015/16 Profiled Budget £ ,000	2015/16 Actual to Date £ ,000	2015/16 Projected Outturn £ ,000	Notes
Harbour Employee Costs	641	107	94	641	1
Operations and Maintenance :-					
Repairs and Maintenance	228	37	14	228	
Rent/User charges Concessions	5	1	18	23	2
Other Operating Costs	477	122	80	477	
Management and Administration :-					
Internal Support Services	151	137	162	162	3
External Support Services	42	0	0	42	
Other Administration Costs	86	14	24	86	
Capital Charges	497	0	0	497	
Contribution to Patrol Boat Operation	2	0	0	2	
Contribution to General Fund - Cash Dividend	145	0	0	145	
Contribution to General Fund - Asset Rental	315	0	0	315	
	2,589	418	392	2,618	
Income					
Rents and Rights :-					
Property and Other Rents/Rights	511	116	122	511	
Marina Rental	397	40	40	397	
Operating Income :-					
Harbour Dues	143	122	122	133	4
Visitor and Slipway	52	13	13	52	
Mooring fees	174	174	183	184	4
Town Dock	270	270	289	289	5
Torquay Inner Harbour pontoons	183	183	208	208	5
Fish Tolls	510	85	90	510	
Boat and Trailer parking	35	35	41	41	
Recharged Services	67	11	3	67	
Other Income	100	60	60	100	
Contribution from Reserves	96	0	0	96	
	2,538	1,109	1,172	2,588	
Operating Surplus /(Deficit)	(51)	691	780	(29)	
RESERVE FUND					
Opening Balance as at 1st April				688	
Interest Receivable				5	
Net Surplus / (Deficit) from Revenue Account				(29)	
Contribution to Revenue Account				(96)	6
Anticipated withdrawals in year				(28)	7
Expected Closing Balance as at 31st March				540	

Note: In line with Harbour Committee minute 398 (5) December 2011 the minimum Reserve level at year end 2015/16 is **£488k** based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.
Details of the Reserve and a full schedule of capital projects is included at Appendix 2 to the report.